POLICY AGAINST MODERN SLAVERY AND HUMAN TRAFFICKING

Master International Corporation, (d/b/a Master Electronics), together with its global affiliate, Electro Sonic Group, Inc, (collectively, "Master"), strives to maintain an ethical business practice by upholding and protecting basic human rights in all aspects of its operations. Treating workers of all types with dignity and respect is a fundamental component of Master's commitment to acting as a good corporate citizen.

As a leading electronics distributor company, Master seeks to ensure that Master employees, as well as its business partners, avoid participation in or consent to any practice that constitutes slavery or human trafficking. Therefore, Master is committed to responsible business conduct in all procurement and sourcing activities in accordance with its values. It is Master's policy not to enter a business relationship with any manufacturers, suppliers, or other vendors (collectively "Suppliers") that use or are suspected of using any form of forced labor, including in their own supply chains.

As a distributor, Master's Suppliers are key business partners and therefore are essential to Master responsibly sourcing its products and services. Master expects its Suppliers, contractors, subcontractors, and their respective agents to share Master's commitment to responsible sourcing, including the prohibition of human trafficking, modern slavery, and child labor. If Master becomes aware that any Supplier no longer is upholding their commitment to responsible sourcing and are not taking reasonable steps to prevent the risk of forced labor or child labor, Master may either require corrective action or terminate the relationship.

Master does not tolerate forced, bonded, indentured, involuntary, or any other form of exploitative labor in its operations or in its supply chain. Master further prohibits the use of child labor that does not comply with applicable minimum age requirements.

Master strives to honor the fundamental principles of fair labor, including the rights to lawful free association and collective bargaining, equitable wages and reasonable working hours, and a safe work environment, as well as protection against discrimination, harassment, and other violations of fundamental worker rights. Master expects every party with whom it does business to hold themselves to these same standards with respect to human rights — and to extend the same obligations to others in their supply chain.

Sincerely,

JASON BROWN

Jason Brown

Director of Quality Assurance

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MASTER INTERNATIONAL CORPORATION AND ELECTRO SONIC GROUP, INC: FORCED/CHILD LABOR REPORT

Master International Corporation, (d/b/a Master Electronics), together with its global affiliate, Electro Sonic Group, Inc., (collectively, "Master"), prepare and file this joint report in accordance with Canadian Bill S-211 *Fighting Against Forced Labour and Child Labour in Supply Chains Act (*hereinafter, "Act"). This report is prepared for the financial year that ended **December 31, 2025.** This statement has been reviewed and approved by the Boards of Master Electronics and Electro Sonic Group.

Structure

Master Electronics is a global authorized distributor of electronic components which focuses on strong relationships, responsive service, and added value. Master Electronics works with suppliers and manufacturers all over the world to have an extensive product range for clients. Master Electronics is a privately owned company based in the United States with its supply chain being made up mainly of North American companies who supply goods within the United States, Canada, as well as other parts of the world.

Electro Sonic Group, Inc. is an authorized distributor and wholesaler of electronic and electrical components. It imports Electronic Components from authorized suppliers for resale primarily within Canada.

Master Electronics and Electro Sonic Group share common ownership.

Policy

Master strives to maintain an ethical business practice by upholding and protecting basic human rights in all aspects of its operations. Treating workers of all types with dignity and respect is a fundamental component of Master's commitment to acting as a good corporate citizen.

As a leading electronics distributor company, Master seeks to ensure that Master employees, as well as its business partners, avoid participation in or consent to any practice that constitutes slavery or human trafficking. Therefore, Master is committed to responsible business conduct in all procurement and sourcing activities in accordance with its values. It is Master's policy not to enter a business relationship with any manufacturers, suppliers, or other vendors (collectively "Suppliers") that use or are suspected of using any form of forced labor, including in their own supply chains.

Modern Slavery and Child Labor Risks

Master has assessed the operational risk profile as low in the areas of forced labor, child labor, and other forms of labor exploitation. All of Master's employees are located and employed in the United States and Canada, where there are fair and responsible employment practices in place to protect and promote workers' rights.

A risk assessment of Master's industry of operations in relation to Master's Suppliers was also performed to understand the inherent risk of forced and/or child labor being present in Master's

supply chain. This information comes from correlating the location of our Suppliers and the updated information of the prevalence of forced labor in countries pulled from Walk Free Global Slavery Index. The majority of Master's suppliers are based in the United States, where risk of forced labor and child labor are low. However, from the risk assessment we discovered there were high inherent risks of forced labor or child labor in India. **This does not mean that evidence of forced labor or child labor was found to support this risk analysis** but that there is an increased risk which requires closer scrutiny by Master when working with Suppliers and goods from countries with higher inherent risk factors.

Due Diligence

Master expects every party with whom it does business to hold themselves to these same standards with respect to human rights — and to extend the same obligations to others in their supply chain. If Master becomes aware that any Supplier no longer is upholding their commitment to responsible sourcing and are not taking reasonable steps to prevent and reduce the risk of forced labor or child labor, Master may either require corrective action or terminate the relationship.

During Master's risk assessment, to date there has been no evidence of any violations by Suppliers, and therefore no remediation is currently required.

Training and Policy

Master provides all employees with ethics and compliance training, including access to the Anti-Modern Slavery Policy that Master employees are expected to be familiar with and raise any concerns of violations by Master and Suppliers.

Approval and Attestation

In accordance with the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, and in particular section 11 thereof, I attest that I have reviewed the information contained in the annual joint report for Master International Corporation and Electro Sonic Group, Inc for their financial year ended **December 31, 2025**.

Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate, and complete in all material respects for the purposes of the Act, for the **2025** financial reporting year.

Niall Flanagan

_____ April 8th, 2026

Signature Date

Niall Flanagan, Director